

Will We Run Out of Energy or Other Resources?

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Abstract:

Many people fear that we will run out of resources. As long as resources are privately owned, we are highly unlikely to run out. It is possible that our consumption of some important energy resources, such as oil, will diminish. But if that happens, it is likely to be because substitutes are more attractive. In this talk, I will mention a famous bet on running out of our resources and a bet of \$10,000 that I proposed to Paul Krugman that he did not accept.

Biography:

David Henderson is a Professor of Economics at the Naval Postgraduate School in Monterey, California, a Research Fellow with the Hoover Institution at Stanford University, and a Senior Fellow with the Fraser Institute in Vancouver, Canada. He was previously a senior economist for health policy and for energy policy with President Reagan's Council of Economic Advisers.

David is the editor of *The Concise Encyclopedia of Economics*, the only reader-friendly encyclopedia of economics. His book, *The Joy of Freedom: An Economist's Odyssey* has been translated into Chinese. His book *Making Great Decisions in Business and Life* has been translated into Korean.

He has written over 300 articles for such popular publications as the *Wall Street Journal*, *New York Times*, *Barron's*, *Fortune*, *Los Angeles Times*, *Washington Post*, *The Hill*, *USA Today*, *Chicago Tribune*, *Public Interest*, *National Review*, *Red Herring*, and *Reason*. He has also written scholarly articles for such journals as: *Journal of Policy Analysis and Management*, *Independent Review*, *Cato Journal*, *Regulation*, *Contemporary Policy Issues*, *Defense & Security Analysis*, *Eastern European Economics*, *Econ Journal Watch*, and *Energy Journal*.

He has testified before the House Ways and Means Committee, the Senate Armed Services Committee, and the Senate Committee on Labor and Human Resources. He has also appeared on C-SPAN, CNN, the *Jim Lehrer Newshour*, the *John Stossel* show, the *O'Reilly Factor*, and MSNBC, RT, NPR, CBC, and the BBC.

Born and raised in Canada, he moved to the United States in 1972 to earn his Ph.D. in economics at UCLA. He proudly became a U.S. citizen in April 1986.

